



**EBIX CASH**  
FINANCIAL TECHNOLOGIES  
Newsletter Q3 2020



## ECFT Highlights Q3 2020

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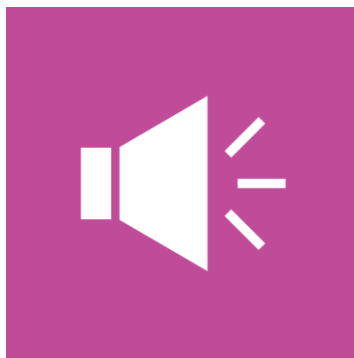
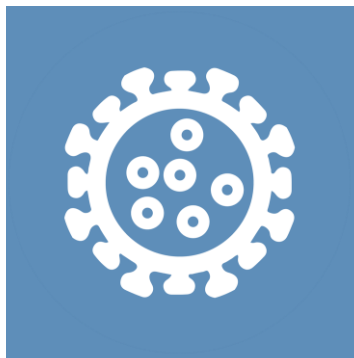
COVID-19 Lockdown Measures Taken

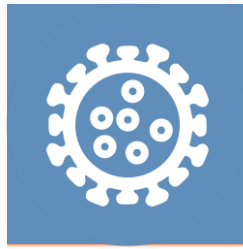
Product News

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Parent Ebix Companies - Major Public Announcements





## COVID-19 Lockdown Measures Taken

### ECFT efficiently managing its operations during COVID-19 pandemic lockdown

We are an ISO-9001 and ISO-27001 organization and have invested in building capabilities to operate during such tragic period, which has been proven by successfully delivering projects and support to our customers across all locations whilst:

- Ensuring Employees Security and containing spread, worked to enable close to 100% staff working from home in 2 days.
- Teams are working seamlessly to have zero impact on production sites and minimal impact on projects by:
  - On-time project onboarding
  - Assured AMC and Managed Service support
- Supporting global banks, asset managers and non-banking finance companies remotely and running remote implementations in COVID-19 scenario. Also, working on making changes to support regulatory changes of repayment moratorium.
- Building trust and confidence with our customers by matching the timelines with process-oriented workforce



## PRODUCT NEWS

- **Operating lease and Financial lease for Automobiles -**

The loan management system now supports Operating lease and Financial lease features. Apart from the standard lease functionalities like early payoff and end of term, the leasing module of Ebixcash also supports extensive simulation, value dated transactions, and information-rich reports.

- **Moratorium support-**

The Ebixcash product team very quickly enabled the product for the moratorium features announced by RBI due to the Covid-19 pandemic. We showed substantial flexibility in understanding a variety of requirements from multiple clients and made central changes to the product which helped in productionalizing the changes fast. Complex features like value dated moratorium application are also supported.

- **IFRS - Expected credit loss-**

ECL as per IFRS guidelines for provisioning calculations is now available. ECL mainly revolves around provisioning based on loss given default and the probability of default.

- **Cess on services-**

A regulatory requirement like Kerala floods cess was made available in the product.



## Sales Wins

### Lending:

- An Indian banking and **financial services company headquartered in Kolkata**, has strong presence in India, presently has 4,559 banking outlets pan-India serving more than 2.03 crore customers.

They selected EbixCash through an RFP process and strict evaluation process for **Retail and Corporate Lending Origination and Debt Collections** system for **Retail, SME, Corporate and Agri business**.

Value proposition and benefits to customer's business:

- A single solution for Retail and Corporate Lending Origination and Debt Collections
  - Depth of product capability
  - Good rapport of EbixCash Team with Client's Team and our flexible approach to work
  - Attractive commercials
  - Market references and experience
- 
- A leading **Auto Finance NBFC in India**, the **Auto Finance** division has been in operations since 1987 and has served more than 30 lakh customers across India. They offer their customers vehicle loans for the purchase of their favorite two and three wheelers from amongst all the variants. They selected **EbixCash Debt Collections** for counters – approx. 90,000 cash collections outlets across India.
- Value proposition and benefits to customer's business:
- Large Cash Collections Counter network across India, specifically rural areas
  - Enables our client's customers to deposit cash quickly.
  - Our client gets advantage of more collections
  - Existing relationship with our client for Collections solution
  - Good rapport with our client's team



## Sales Wins

### Wealth and Asset Management:

#### SEA

- One of the **largest private bank in Philippines** has enabled client portal platform for their high-net-worth customers to securely view their personal net worth and consolidated holdings. The portal will also improve customer service by having facility for their clients to contact their relationship manager for any queries or assistance which they may require.
- One of the **leading government financial institution** is the existing customer in the region to enable its E-Statement facility for UITF / Mutual fund investments customers. Due to Current pandemic situation bank has plan of automation to send all financial statement digitally to its customer and for this ECFT is engaged with them as technology partner for their digital journey in coming times.
- ECFT is engaged with One of the **largest universal banks in the Philippines** to automate their Third-Party Mutual Fund distribution platform. This implementation will help client in ease of doing their current business and increase operational efficiency. This implementation bears another testimony to the product robustness and certifies the capability of our solution to cater to the needs and demands of our client's growing business.



## Sales Wins

### Wealth and Asset Management:

#### INDIA

- One of the **fastest growing asset management company in India** selects MoneyWare Fund management solution to enable their newly launched business. The decision to choose MoneyWare was the system's ability to build the best hybrid financial and technology solution that helps to take the products to their customers with speed and convenience.
- A **subsidiary of Asset management company** has decided to implement MoneyWare Fund Management Solution. This deal was won by participating in an open public tender process, and it has further reinforced and strengthened the trust we have built over the years in the market on our domain capability.



## Go lives & Upgrades

### Wealth and Asset Management:

- **UK**

A financial holding company, which engages in the provision of asset servicing, fund administration, asset management, fiduciary, and banking solutions for corporations, institutions, families, and individuals has implemented two new projects

- **Project A:** Includes Two new product modules, Liquidity Oversight and NAV Validation module, being developed as a customization project as an added regulatory coverage for FundWare Investment Compliance solution. These modules enhance the clients service offerings in the region and adds a separate license module in the ECFT product suite.

- **Project B:** Customization and implementation project for FundWare Investment Compliance solution for the replacement of legacy application. The legacy application being replaced is the largest vendor in the regulatory compliance solution space. This project would establish ECFT as a notable vendor for Investment Compliance solution in the Central European region.

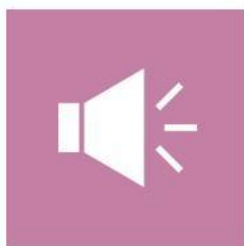
- **MEA**

The first domestically owned commercial bank in Qatar, had gone live with MoneyWare Fund management solution in 2019. Now, bank has initiated the next phase with us to implement new set of Functional and Interface requirements.

The new requirements will provide client features of-

- Integration with Bloomberg and Reuters for new touchpoints
- Additions to existing Integration with All Funds
- Enhancements in swift integration
- Enhanced reporting module
- Enhancements to Realtime order management
- Integration with Core Banking for new touchpoints
- Sending direct email to clients for unitholder reports





## Ebix News

### Major Public Announcements

- EbixCash Travels Emerges as the Leading Travel & Forex partner to Majority of the Franchises for IPL - Asia's Largest Sporting Event in the Last 12 Months
- Ebix Partners with F&G as One of Industry's First to Adopt Path-breaking & Most Powerful Data Analytics Tool for Insurance Sales
- Ebix Declares 7.5 Cent Quarterly Dividend, Payable September 16, 2020, to Shareholders of Record September 2, 2020
- Universal Sompo General Insurance and BSE EBIX Sign Agreement to Sell General Insurance Products
- Ebix Reports \$28.8M of Operating Cash Flow Despite COVID-19
- Ebix Hosts Q2 Investor Call Friday, August 07th at 11:00 a.m. ET
- BSE EBIX Beta Launches Life Insurance on its On-Demand Hi-Tech Platform



**THANK YOU!**

